



Municipal Disclosure Data | Solutions



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*Muni*CREDIT Financials

The Industry Problem



Incomplete Data Sets



Few Data Templates Used



Infrequent Data Updates



Too many Coverage Gaps

*Muni*CREDIT Financials

Key Features



Financial and Operating Data Collected
- Both GAAP and Non-GAAP Accounting



Coverage of over 30,000 distinct Obligor, including:
- Smaller / Unrated Issuers
- High Yield Sectors



Timely updates, as data is made available to the Market



Data Collection templates specific to Obligor Sectors

*Muni*CREDIT Financials Local Govt. Obligors

Basic Financial Statements

- *Government-wide (Governmental Activities)*
- *Governmental Funds (General Fund)*
- *Proprietary Funds*

Pension Liabilities

OPEB Liabilities

Tax-Base Statistics

- *Assessed Valuation*
- *Full or Equalized Valuation*
- *Tax Rate*
- *Principal Property Taxpayers*
- *Net Direct Debt*
- *Overlapping Governmental Activities Debt*
- *Socioeconomic data*

Business-Type Statistics

- *Service Area*
- *Operating Statistics*
- *Capital Asset Statistics*

MuniCREDIT Report

\$8,600,000*
CITY OF BECKER, MINNESOTA
General Obligation Street Reconstruction Bonds, Series 2021A

Report as of 05/02/2021 08:58 PM
Prepared by DPC DATA Inc.

BECKER CITY (MN)

KEY RATIOS	06/02/2021 ¹	12/31/2019	12/31/2018	12/31/2017	12/31/2016	% Change from Prior Year
Debt & Tax Base Trends & Ratios						
Direct Net Debt Outstanding (\$)	10,150,000	2,490,000	3,410,000	4,515,000	5,595,000	+307.63
Direct Net Debt Per Capita (\$)		502.62	693.51	931.69	1,164.89	-27.52
Overall Net Debt Outstanding (\$)	29,613,598	26,322,975	28,712,405	32,909,685	36,682,160	+12.5
Overall Net Debt Per Capita (\$)		5,313.47	5,839.41	6,791.1	7,637.34	-9
Debt Burden (Overall Net Debt as % Full Value)	158.77	147.23	161.88	193.21	223.75	+7.84
Total Full Market Value (\$)	18,650,735	17,878,630	17,735,971	17,032,852	16,393,662	+4.31
Top Ten Taxpayers Market Value as % of Total	78.59	80.4	81.8	82.4	82	-2.25
Financial Trends & Ratios						
Total General Fund (GF) Revenue (\$)		3,977,636	3,807,669	3,520,764	3,113,132	+4.46
Total General Fund (GF) Balance (\$)		2,379,529	2,055,766	1,643,882	1,579,733	+15.74
GF Balance as % of GF Revenue		59.82	53.99	46.69	50.74	+10.8
Additional Operating Data						
Property Tax Revenues (\$)		6,266,632	6,189,792	6,061,664	5,025,346	+1.24
Population		4,954	4,917	4,846	4,803	+0.75
Unemployment		1.7	4	4.9	6	-57.5
Unfunded Pension Liabilities (\$)		1,977,951	1,703,307	1,983,379	3,501,478	+16.12
Reported Pension Funded Ratio <i>The City of Becker Fire Relief Pension Plan</i>		119	147.7	137.4	148.9	-19.43
Reported Pension Funded Ratio <i>The City of Becker General Employees Retirement Pension Plan</i>		80.23	79.53	75.9	68.91	+0.88
Reported Pension Funded Ratio <i>The City of Becker Police and Fire Pension Plan</i>		89.26	88.84	85.43	63.88	+0.47

¹ Pro forma as of POS Date June 02, 2021
[POS document](#)

Issuer Summary

The City of Becker is located in Sherburne County, Minnesota. The City is situated approximately 18 miles southeast of the City of St. Cloud and approximately 45 miles northwest of the Minneapolis-St. Paul metropolitan area. Becker, incorporated in 1904 and a statutory City since 1974, has a mayor-council form of government. The Mayor is a voting member of the council and is elected at-large for a four-year term. Council members have staggered four-year terms, with two seats up for election every two years. The professional staff is appointed and consists of a City Administrator, Finance Director, City Clerk, Deputy Clerk, and a Public Services Director.

Key Facts

The 2021 estimated population of the City is 4,900. Municipal enterprise services provided by the City include the water utility system and the sewer utility system. The City has one industrial park totaling approximately 2,020 acres. Currently there are 24 enterprises occupying the park, the larger of which include Xcel Energy, LPI Northern Metal Recycling, TJ Potter, Becker Furniture World, and Darter Plastics. There are currently approximately 740 acres available for sale and development. Xcel Energy and the Southern Municipal Power Agency constitute approximately 74.75% of the 2020/2021 taxable net tax capacity of the City. Xcel Energy is a Minnesota corporation involved primarily in the production and distribution of electricity and natural gas. In the City, Xcel Energy operates a plant sited on 4,150 acres, producing electricity from coal. The plant consists of three units, Sherco 1, 2, and 3, built in 1976, 1977, and 1987,

Questions?

For more information or to request some sample Financial Data collections, please contact us at Sales@dpcdata.com.

