

## News in Context for the Municipal Market

*Streamlined Access to Relevant News at the CUSIP Level*

**MuniGUARD<sup>®</sup> News** delivers “news in context” for municipal market professionals. Filtering thousands of stories daily from more than 600 largely local and regional news sources, *MuniGUARD News* searches for linkages to any of the entire range of active CUSIPS in the municipal securities market. It delivers the results in seamless integration with users’ workflow.

*MuniGUARD News* not only offers relevant news at the CUSIP level, it also shows users why it is relevant. The **MuniGUARD News Relevancy Index** is a proprietary intelligent technology that processes the news flow, capturing associations by CUSIP/Series, Obligor, Location and/or Bond Type, as well as general municipal market stories. When users see a list of stories associated with a CUSIP, they also see a checklist identifying the points of relevancy in the story. Users can quickly choose the stories that are meaningful to them. One-click access opens the story and links to the original news source.

Like all DPC DATA compliance solutions for municipal market professionals, *MuniGUARD News* is designed to save time and money for sales and compliance teams. It provides a seamlessly intuitive experience for the user, streamlined means of communicating with investors and an auditable process to address regulatory requirements. Integration with internal systems is simple and requires little IT involvement.

### The New Challenge: Disclosure Beyond Official Filings

According to recent FINRA guidance on MSRB Rule G-17, material information to be disclosed prior to selling a municipal bond includes not only continuing disclosures but information available from other sources. The search for relevant news is now a critical piece of best practices in disclosure compliance for municipal market professionals.

*MuniGUARD News* addresses this potentially overwhelming challenge. Leveraging the deep indexing, coding and tagging resources of DPC DATA, *MuniGUARD News* provides an automated approach to researching current news related to bond issues and obligors.

It extends the best-practices compliance solutions of *MuniPOINTS*, *MuniDOCS* and *MuniGUARD* to incorporate news surveillance. Like other DPC DATA solutions, it can also be implemented stand-alone in your workflow.

MuniGUARD NEWS
DPCDATA

<p><b>Dated Date:</b> 10/26/10  <b>Orig. Par Amount:</b> \$ 5,795,000  <b>Obligor(s):</b> LEWIS COUNTY PUBLIC FACDS DIST (WA)</p>	<p><b>Issuer:</b> LEWIS CNTY WASH PUB FACDS DIST SALES TAX REV  <b>Issuer State:</b> Washington  <b>Issue Description:</b> LTD OBLIG  <b>Bond Type:</b> Convention Center / Civic Center  <b>Security Type:</b> Special Tax</p>
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Date	Headline	MuniGUARD News Relevancy Index	CUSIP/SERIES	OBLIGOR	LOCATION	BOND TYPE	GENERAL
08/24/11	Still No Decision on Event Center	✓					
10/12/11	Tipping Point for Event Center?		✓				
09/28/11	Good News (With a Catch) for PFD æ€™ New Proposal Is Affordable, but Wouldn't Have Woods Courts or Rollout Bleachers			✓			
09/01/11	Public Facilities District Approves Contract Change Order			✓			
08/27/11	EDITORIAL: PFD Throws Sports Event Center Under the Bus			✓			
08/17/11	Boulder County commissioners OK \$522,000 in grants for arts, cultural, scientific groups				✓		

For users of DPC's *MuniPOINTS*® service, *MuniGUARD News* can simply be incorporated as a resource accessible from any *MuniPOINTS* deal summary. *MuniGUARD News* is also available via a direct access portal, easily integrated into trading or other platforms maintaining CUSIP listings.

When opened, *MuniGUARD News* offers a user-friendly experience, headed with bond identifying information, a list of associated articles, as well as the *MuniGUARD News* Relevancy Index.

Like *MuniPOINTS* and *MuniDOCS*® Online, *MuniGUARD News* serves as a point-of-sale research tool for the firm and the content can be easily emailed to investors before and after the sale, streamlining communications and keeping them informed of ongoing news that may affect holdings.

So why go through sourcing, filtering and indexing the daily deluge of news stories when DPC is here to help? The news you've been waiting for... *MuniGUARD News* is here!

**For more information, contact our sales team directly at 201.346.0701 or sales@dpcdata.com today!**